



October 2009

Join these special districts that have adopted the PARS/Union Bank OPEB Trust:

Alameda County Mosquito Abatement District

Calaveras County Water District

Central Contra Costa Sanitation District - **NEW**

Coastside Fire Protection District

East Bay Regional Park District

Eastern Sierra Community Service District - **NEW**

Great Basin Air Pollution Control District

Hayward Area Recreation & Park District

Housing Authority of the County of San Bernardino - **NEW**

Montecito Fire Protection District

Menlo Park Fire Protection District

Orange County Vector Control District

Orange County Water District

South Orange County Wastewater Authority

Vallejo Sanitation & Flood Control District

Ventura Regional Sanitation District - **NEW**

West County Wastewater District - **NEW**

3 MORE SPECIAL DISTRICTS ADOPT THE PARS OPEB TRUST!

CENTRAL CONTRA COSTA
SANITARY DISTRICT

EASTERN SIERRA
COMMUNITY SERVICE DISTRICT

VENTURA REGIONAL
SANITATION DISTRICT

More and more California special districts are adopting the PARS/Union Bank OPEB Trust to pre-fund their OPEB liability. With more than 500 client agencies, and administering more than 50 OPEB plans, PARS is proving that we do understand public agencies needs and are producing results. PARS specializes in multiple-employer trust programs, primarily in California and Texas. PARS' three key advantages - security, flexibility and service - are what lead public agencies to select the PARS/Union Bank OPEB Trust program.

The **security** of a strong trust administrator and trustee coupled with fiduciary and IRS protections ensure agencies that their funds are protected and in compliance with federal laws. OPEB plans offered through PARS provide agencies with the maximum **flexibility** in terms of plan design and funding strategies. Finally, the personal **service** provided by PARS is unparalleled. We are with you through every step of the process.

Here is what 2 new special district clients have to say:

Vickie Dragan
Director of Finance & Administration
Ventura Regional Sanitation District

"We have a long-standing relationship with PARS providing a supplemental defined contribution plan for our full-time staff. They are an experienced trust administrator demonstrating high levels of competence with their plans. The flexibility offered by PARS allows us to tailor our investment approach to our needs and desired rate of return. There are no restrictions on leaving the trust and an OPEB trust-to-trust transfer is possible. Also, PARS has established a respectable client service track record with us and we look forward to continuing the relationship."

Jennifer Krafcheck
Office Manager
Eastern Sierra Community Service District

"After carefully comparing PARS to other GASB 45 trust providers, our staff found several reasons to use PARS. One is that they are an Endorsed Affiliate of CSDA and through them, as an agency with less than 100 plan members, the District is eligible to use the Alternative Measurement Method the next time an actuarial valuation is done

FOR MORE INFORMATION ON HOW PARS CAN ASSIST YOUR AGENCY, CONTACT:

- KEVIN MURPHY
AT 800.540.6369 x 128 OR
KMURPHY@PARS.ORG
- MITCH BARKER
AT 800.540.6369 x 116 OR
MBARKER@PARS.ORG

VISIT PARS ONLINE WWW.PARS.ORG

at a much lower fee than a regular actuarial study. The District's experience with PARS' personal service has been exceptional. District staff has been in direct contact with PARS representatives and has had immediate and comprehensive responses to our questions."

10 ADVANTAGES OF PARS

The following are a few of the ways that the PARS/Union Bank Special Districts GASB 45 Trust Program sets itself apart from other service providers:

1. A leading provider of OPEB Trust services in California!
2. Only endorsed business affiliate by CSDA for this type of program
3. Successful track record of Post Retirement Health Trust Administration for 16 years
4. 16-year relationship with Union Bank providing trustee services and investment management expertise
5. High level of personal service (as little or as much as you need)
6. Very competitive fee structure
7. Highest level of fiduciary protection
8. Termination and trust-to-trust transfer possible with 90 day notice
9. Assistance with Investment Policy Development
10. Investment flexibility on strategy and risk tolerance

Contact us today to see how PARS can create a plan for your district to meet the GASB 45 standards in the most effective way.

**For more information about the PARS 115 OPEB Trust,
please contact PARS at:
(800) 540 - 6369 ext 116
or online at
www.pars.org**

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The contents of this publication reflect PARS' understanding of the facts.

Before taking any action based on this information,

we recommend that you consult professional advisors regarding your agency's specific objectives and circumstances.

PARS also offers:

Alternate Retirement Plans (ARS)

A cost-saving alternative to Social Security for part-time, seasonal and temporary (PST) employees.

Retirement Enhancement Plans (REP)

Gives agencies the ability to locally design and implement an ongoing retirement plan that complements existing state retirement plans.

Contact PARS today!

800.540.6369 x 116

www.pars.org



Making retirement work for you.

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